

Updates on the QAR Regulations

What to expect in the next 3 years.

Presented by: **Mark Benedict M. Guia**

Chief Administrator - Quality Assurance Review Office



What to expect?

- Implementation of the QAR Program which is Developmental in Nature
- Voluntary, Regular, Follow-up and Risk QAR
- Activities of the QAR Office

The QAR Process: A work-in progress

Application/ Enrollment
in the QAR Program

Scheduling of Inspection
& Initial Interview Via
Zoom/Phone

Accomplishment of the
Application Form & Self-
Assessment Tool

The QAR Process: A work-in progress

Inspection:
Opening Meeting
Inspection Procedure
Closing Meeting

Accomplish Client
Satisfaction Survey Form

Issuance of the QAR
Report/ Clearance

Developmental Approach

A

No penalties and implications to practitioners

B

The whole process is still under study.

C

Formal Consultations will be done annually while informal consultations will be done when there is a chance.

Voluntary QAR (2023)

a. Open to all –
regardless of their
renewal date.



b. Simulation of the
actual regular QAR
except for the
Issuance of QAR
Clearance

c. Even after renewal of
accreditation.

Regular QAR

- a. If accreditation's renewal date is January 1, 2024 onwards, QAR Clearance will be required.
- b. Enrollment in the QAR Program should be done at least 6 months before or earlier will be better.
- c. For Category A, inspection will be annually; For Category B, inspection will be every 3 years.

Follow-up QAR

a

Depending on the severity of the findings/deficiencies

b

Schedule will be dependent on the agreement between the firm/practitioner and the inspector.

c

Focus on the findings/deficiencies only.

Risk QAR

A

Report received from the public

B

Checking of the working paper of the reported engagement

C

If proven, 1st offense – warning; 2nd offense – limited accreditation validity; 3rd offense – recommendation of non-issuance of accreditation.

Test QAR Conducted

a. The Methodology was already tested to at least 3 participating firms/practitioner

b. Results: Need for SOQM and Audit Methodology

c. Hindrances: Sizes of Clients, Fees Charged, and Commitment of Firms/Practitioner

Activities of the QAR Office

A

QAR Office's SOQM

B

Hiring, Training & Development of QAR Inspectors and the Methodology


C

Public Practitioner's Database for information dissemination both for practitioners and the general public. Also, for QAR Office Planning.





The QAR Office & ISQM

- a. Already established a Risk Matrix
 - b. G&L, Ethics, & Performance: Development of VMVS, Code of Conduct, Methodologies, & Manuals, etc.
 - c. Resources: Trainings, Development, Acquisition, etc.
 - d. Information and Communication System – Website and Emailing system, Database, Social Media accounts, etc.
 - e. Monitoring & Remediation
- 



Hiring, Training, and Development of QAR Inspectors and the QAR Methodology

- a. QAR Methodology: Planning, Inspection, and Conclusion
 - b. QAR Inspectors Qualifications and Training
 - c. Developmental Plan of the QAR Office
- 
- 

Public Practitioners = Quality Partners

- a. Uplifting the over-all quality of the public practice profession.
- b. Maintenance of an updated database for public information.
- c. Collection of data for feedback mechanism to regulators.

The Cyclical Calendar of the QAR Office (Proposed)

January – March
Individual Inspection
(Depends on Enrollment)

June – December
Individual (Cat. A & B) &
Group (Provincials) Inspection

April & May
Training, Paperworks, &
Other Admin Activities

THANK YOU

QAR Office Address: 4th floor PICPA
Bldg., 700 Shaw Blvd., Mandaluyong
City

Email Address: info@qaroffice.com

Mobile Number: 0968-853-0060